

Modification to the Methodology of the S&P GCC 40 Index

MUMBAI, SEPTEMBER 6, 2019: S&P Dow Jones Indices (“S&P DJI”) announces changes to the methodology of the S&P GCC 40 Index.

S&P DJI will amend the index’s universe and eligibility factors in order to include stocks from Saudi Arabia given the country’s reclassification from stand-alone to emerging market. The table below summarizes the changes.

Change	Methodology	
	Previous	Updated
Index Universe	To provide broad exposure across GCC countries, the index limits the number of companies from any one country to 12, and requires that every GCC country except Saudi Arabia be represented.	To provide broad exposure across GCC countries, the index limits the number of companies from any one country to 12, and requires that every GCC country to be represented.
Eligibility Factors	Companies must be domiciled in Bahrain, Kuwait, Oman, Qatar or the United Arab Emirates.	Companies must be domiciled in Bahrain, Kuwait, Oman, Qatar, Saudi Arabia or the United Arab Emirates.

These changes will become effective prior to the market open on Monday, September 23, 2019.

Please note that the index methodology on S&P DJI’s website is being updated to reflect these changes.

For more information about S&P DJI, please visit www.spdji.com.

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