

Modification to the Methodologies of the S&P Global BMI, S&P/IFCI and Dow Jones Global Indices

NEW YORK, AUGUST 23, 2019: S&P Dow Jones Indices (“S&P DJI”) announces changes to the methodologies of the S&P Global BMI, S&P/IFCI and Dow Jones Global Indices.

S&P DJI will change the reference date for determining size classifications for the S&P Global BMI, S&P/IFCI and Dow Jones Global Indices. In addition, S&P DJI will amend the reference date for determining cap range assignments for the S&P Global BMI. The table below summarizes the changes.

Change	Impacted Index Families	Methodology Previous	Updated
Reference Date for Size Classifications	S&P Global BMI, S&P/IFCI and Dow Jones Global Indices	The reference date for determining size classifications is the last trading day of the month prior to the rebalancing month.	The reference date for determining size classifications is five weeks prior to the rebalancing effective date.
Reference Date for Cap Range Assignments	S&P Global BMI	The reference date for determining a cap range is the last trading day of the month prior to the rebalancing month. Cap Range Index Reassignment. Any company where the total market capitalization between price reference dates is doubled or halved as a result of a corporate action is reassigned to its correct Cap Range at the next quarterly rebalancing. The price reference date for cap range index reassignment is the last trading day of the month prior to the rebalancing month.	The reference date for determining a cap range is five weeks prior to the rebalancing effective date. Cap Range Index Reassignment. Any company where the total market capitalization between price reference dates is doubled or halved as a result of a corporate action is reassigned to its correct Cap Range at the next quarterly rebalancing. The price reference date for cap range index reassignment is five weeks prior to the rebalancing effective date.

These changes will be implemented in conjunction with the September 2019 index rebalancings, which take effect prior to the market open on **Friday, September 23, 2019**.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500[®] and the Dow Jones Industrial Average[®]. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit www.spdji.com.

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