

## Semtech and PS Business Parks Set to Join S&P MidCap 400; Century Communities and Boot Barn Holdings to Join S&P SmallCap 600

**NEW YORK, April 4, 2019:** S&P Dow Jones Indices will make the following changes to the S&P MidCap 400 and S&P SmallCap 600 effective prior to the open of trading on Thursday, April 11:

- S&P SmallCap 600 constituent Semtech Corp. (NASDAQ: SMTC) will replace ARRIS International plc (NASDAQ: ARRS) in the S&P MidCap 400, and Century Communities Inc. (NYSE: CCS) will replace Semtech in the S&P SmallCap 600. CommScope Holding Company Inc. (NASDAQ: COMM) is acquiring ARRIS International in a deal that was completed today.
- S&P SmallCap 600 constituent PS Business Parks Inc. (NYSE: PSB) will replace Rowan Companies plc (NYSE: RDC) in the S&P MidCap 400, and Boot Barn Holdings Inc. (NYSE: BOOT) will replace PS Business Parks in the S&P SmallCap 600. S&P MidCap 400 constituent Ensco plc (NYSE: ESV) is acquiring Rowan Companies in a transaction expected to be completed on or about April 11 pending final approvals. Post-merger, Ensco will change its name to Ensco Rowan plc and will remain in the S&P MidCap 400.

Semtech designs, develops, manufactures, and markets analog and mixed-signal semiconductor products and advanced algorithms. Headquartered in Camarillo, CA, the company will be added to the S&P MidCap 400 GICS (Global Industry Classification Standard) Semiconductors Sub-Industry index.

Century Communities engages in the design, development, construction, marketing, and sale of single-family attached and detached homes. Headquartered in Greenwood Village, CO, the company will be added to the S&P SmallCap 600 GICS Homebuilding Sub-Industry index.

PS Business Parks, a real estate investment trust (REIT), acquires, develops, owns and operates commercial properties. Headquartered in Glendale, CA, the company will be added to the S&P MidCap 400 GICS Diversified REIT's Sub-Industry index.

Boot Barn Holdings operates specialty retail stores. Headquartered in Irvine, CA, the company will be added to the S&P SmallCap 600 GICS Apparel Retail Sub-Industry index.

Following is a summary of the changes:

<b>S&amp;P MIDCAP 400 INDEX – April 11, 2019</b>			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Semtech	Information Technology	Semiconductors
	PS Business Parks	Real Estate	Diversified REITs
DELETED	ARRIS International	Information Technology	Communications Equipment
	Rowan Companies	Energy	Oil & Gas Drilling

<b>S&amp;P SMALLCAP 600 INDEX – April 11, 2019</b>			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Century Communities	Consumer Discretionary	Homebuilding
	Boot Barn Holdings	Consumer Discretionary	Apparel Retail
DELETED	Semtech	Information Technology	Semiconductors
	PS Business Parks	Real Estate	Diversified REIT's

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