

**MONTHLY REBALANCING ANNOUNCED FOR THE S&P/ASX AUSTRALIAN FIXED INTEREST INDEX SERIES**

**Sydney, New South Wales, Aug 28, 2018:** S&P Dow Jones Indices announced today the Sep 2018 rebalancing results for the S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series.

The S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series are broad benchmark index family designed to measure the performance of the portion of the Australian bond market that meets certain investability criteria. The series includes the S&P/ASX Bank Bill Index, which measures the performance of the Australian short-term money market.

Together with the S&P/ASX index family, the S&P/ASX 200 was launched in the Australian market in April 2000. The launch of these indices coincided with S&P Dow Jones Indices taking over the index business, formerly owned and managed by the Australian Securities Exchange (ASX). Both S&P Dow Jones Indices and the ASX have a long history in servicing the debt and equity markets, domestically and globally. S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series complement the existing S&P/ASX equity series, providing a complete offering of indices across investable asset classes.

**S&P/ASX Australian Fixed Interest Index Series**

The additions and deletions to the index series resulting from each month-end rebalancing are shown in Exhibit 7. Final changes resulting from the rebalance are published one (1) business day prior to the last business day of each month.

Changes become effective after the close on the last business day of each month.

**Highlights**

<b>Exhibit 1: Pro-Forma Modified Duration Changes</b>			
Index	Current Modified Duration	New Month Modified Duration	Change
S&P/ASX Australian Fixed Interest 0+ Index	5.05	5.13	0.08
S&P/ASX Australian Fixed Interest Index	5.40	5.51	0.11
S&P/ASX Government Bond 0+ Index	5.52	5.63	0.11
S&P/ASX Government Bond Index	5.85	5.95	0.10
S&P/ASX Australian Government Bond 0+ Index	6.01	6.14	0.13
S&P/ASX Commonwealth Government Bond Index	6.31	6.41	0.10
S&P/ASX State-Government Bond 0+ Index	4.44	4.50	0.06
S&P/ASX State-Government Bond Index	4.78	4.87	0.09
S&P/ASX Supranational & Sovereign Bond 0+ Index	3.75	3.76	0.01
S&P/ASX Supranational & Sovereign Bond Index	4.07	4.19	0.12
S&P/ASX Corporate Bond 0+ Index	3.05	3.05	0.00
S&P/ASX Corporate Bond Index	3.49	3.55	0.06
S&P/ASX Fixed Interest 0+ Ex-Government Bond Index	3.50	3.50	0.00
S&P/ASX Fixed Interest 0+ Ex-Supranational & Sovereign Bond Index	5.28	5.38	0.10
S&P/ASX Government Inflation-Linked Bond 0+ Index	7.55	7.90	0.35
S&P/ASX Covered Bond Index	4.66	4.66	0.00
S&P/ASX Covered Bond 0+ Index	4.66	4.66	0.00

Source: S&P Dow Jones Indices LLC.

**Exhibit 2: Changes in Yield-to-Maturity**

Index	Current Yield-to-Maturity	New Yield-to-Maturity	Change
S&P/ASX Australian Fixed Interest 0+ Index	2.48	2.49	0.01
S&P/ASX Australian Fixed Interest Index	2.51	2.52	0.01
S&P/ASX Government Bond 0+ Index	2.39	2.40	0.01
S&P/ASX Government Bond Index	2.42	2.43	0.01
S&P/ASX Australian Government Bond 0+ Index	2.34	2.35	0.01
S&P/ASX Commonwealth Government Bond Index	2.37	2.37	0.00
S&P/ASX State-Government Bond 0+ Index	2.50	2.51	0.01
S&P/ASX State-Government Bond Index	2.55	2.56	0.01
S&P/ASX Supranational & Sovereign Bond 0+ Index	2.60	2.60	0.00
S&P/ASX Supranational & Sovereign Bond Index	2.64	2.66	0.02
S&P/ASX Corporate Bond 0+ Index	3.08	3.08	0.00
S&P/ASX Corporate Bond Index	3.17	3.19	0.02
S&P/ASX Fixed Interest 0+ Ex-Government Bond Index	2.78	2.78	0.00
S&P/ASX Fixed Interest 0+ Ex-Supranational & Sovereign Bond Index	2.46	2.47	0.01
S&P/ASX Government Inflation-Linked Bond 0+ Index	2.62	2.64	0.02
S&P/ASX Covered Bond Index	3.10	3.10	0.00
S&P/ASX Covered Bond 0+ Index	3.10	3.10	0.00

Source: S&amp;P Dow Jones Indices LLC.

**Exhibit 3: Changes in Sector Weights for the S&P/ASX Australian Fixed Interest 0+ Index**

S&P/ASX Australian Fixed Interest 0+ Index	Current (%)	New Month Projected (%)	Change (%)
Australian Government	52.86	52.74	-0.12
State Government	23.74	23.73	-0.01
Supranational/Sovereign	14.79	14.81	0.02
Corporate	8.39	8.50	0.11
Covered	0.22	0.22	0.00

Source: S&amp;P Dow Jones Indices LLC.

**Exhibit 4: Changes in Sector Weights for the S&P/ASX Australian Fixed Interest Index**

S&P/ASX Australian Fixed Interest Index	Current (%)	New Month Projected (%)	Change (%)
Government	77.54	78.02	0.48
Supranational/Sovereign	14.50	14.09	-0.41
Corporate	7.72	7.65	-0.07
Covered	0.24	0.24	0.00

Source: S&amp;P Dow Jones Indices LLC.

**Exhibit 5: Profile Change for the S&P/ASX Government Bond 0+ Index**

S&P/ASX Government Bond 0+ Index	Current (%)	New Month Projected (%)	Change (%)
Australian Government	69.01	68.96	-0.05
State Government	30.99	31.04	0.05

Source: S&amp;P Dow Jones Indices LLC.

**Exhibit 6: Profile Change for the S&P/ASX Government Bond Index**

S&P/ASX Government Bond Index	Current (%)	New Month Projected (%)	Change (%)
Commonwealth Government	69.67	69.89	0.22
State Government	30.33	30.11	-0.22

Source: S&amp;P Dow Jones Indices LLC.

Exhibit 7: Index Constituent Changes					
Index Code	Index Name	Issuer	Description	Change Type	Par Amount (AUD)
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	COMMONWEALTH BANK OF AUSTRALIA	CBA 2.750 08/16/21 MTN	ADD	300,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	NISSAN FINANCIAL SERVICES AUSTRALIA PTY LTD	NISMO 3.000 03/22/21 MTN	ADD	200,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	VOLKSWAGEN FINANCIAL SERVICES AUSTRALIA PTY LTD	VOWG 3.300 02/28/22 MTN	ADD	350,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	LOCAL GOVERNMENT FUNDING VEHICLE (STATE OF VICTORIA)	LGFV 3.890 11/12/19 MTN	ADD	108,700,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	HONGKONG AND SHANGHAI BANKING CORPORATION LTD (SYDNEY BRANCH)	HSBA 2.750 08/16/21	ADD	300,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	COMMONWEALTH BANK OF AUSTRALIA	CBA 3.200 08/16/23 MTN	ADD	300,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	LOCAL GOVERNMENT FUNDING VEHICLE (STATE OF VICTORIA)	LGFV 4.310 11/12/21 MTN	ADD	131,390,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	GOLDMAN SACHS GROUP INC	GS 5.000 08/08/18 MATd	DROP	450,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	ROYAL BANK OF CANADA (SYDNEY BRANCH)	RY 2.750 08/07/18 MATd	DROP	200,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	BANK OF AMERICA CORP	BAC 4.500 08/23/18 MTN MATd	DROP	425,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	LLOYDS BANK PLC	LLOY 3.100 08/28/18 MTN	DROP	200,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	NISSAN FINANCIAL SERVICES AUSTRALIA PTY LTD	NISMO 3.000 03/22/21 MTN	ADD	200,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	LOCAL GOVERNMENT FUNDING VEHICLE (STATE OF VICTORIA)	LGFV 4.310 11/12/21 MTN	ADD	131,390,000
SPBDACPT	S&P/ASX Corporate Bond Index	LOCAL GOVERNMENT FUNDING VEHICLE (STATE OF VICTORIA)	LGFV 3.890 11/12/19 MTN	ADD	108,700,000
SPBDACPT	S&P/ASX Corporate Bond Index	VOLKSWAGEN FINANCIAL SERVICES AUSTRALIA PTY LTD	VOWG 3.300 02/28/22 MTN	ADD	350,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	HONGKONG AND SHANGHAI BANKING CORPORATION LTD (SYDNEY BRANCH)	HSBA 2.750 08/16/21	ADD	300,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	COMMONWEALTH BANK OF AUSTRALIA	CBA 3.200 08/16/23 MTN	ADD	300,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	COMMONWEALTH BANK OF AUSTRALIA	CBA 2.750 08/16/21 MTN	ADD	300,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	VOLKSWAGEN FINANCIAL SERVICES AUSTRALIA PTY LTD	VOWG 3.250 08/13/19 MTN	DROP	250,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	WELLS FARGO & CO	WFC 4.000 08/08/19 MTN	DROP	400,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	UBS AG (SYDNEY BRANCH)	UBSG 4.000 08/27/19	DROP	400,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	APPLE INC	AAPL 2.850 08/28/19	DROP	400,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	GOLDMAN SACHS GROUP INC	GS 5.000 08/21/19	DROP	700,000,000
SPBDAG0	S&P/ASX Australian Government Bond 0+ Index	AUSTRALIA, COMMONWEALTH OF (GOVERNMENT)	AUGV 2.750 05/21/41	ADD	3,600,000,000
SPBDAGCT	S&P/ASX Australian Government Bond Index	AUSTRALIA, COMMONWEALTH OF (GOVERNMENT)	AUGV 2.750 05/21/41	ADD	3,600,000,000

SPBDAGST	S&P/ASX State-Government Bond Index	NORTHERN TERRITORY TREASURY CORP	NTTC	3.500	05/21/30	ADD	500,000,000
SPBDAGST	S&P/ASX State-Government Bond Index	SOUTH AUSTRALIAN GOVERNMENT FINANCING AUTHORITY	SAFA	4.750	08/06/19	DROP	2,000,000,000
SPBDAI0	S&P/ASX Government Inflation-Linked Bond 0+ Index	AUSTRALIA, COMMONWEALTH OF (GOVERNMENT)	AUGV	1.000	11/21/18	DROP	2,360,000,000
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	NORDIC INVESTMENT BANK	NIB MTN	3.300	08/16/27	ADD	150,000,000
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	EUROPEAN INVESTMENT BANK	EIB MTN	6.500	08/07/19	DROP	3,450,000,000
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	INTER-AMERICAN DEVELOPMENT BANK	IADB MTN	6.500	08/20/19	DROP	1,100,000,000
SPBDASG	S&P/ASX State-Government Bond 0+ Index	NORTHERN TERRITORY TREASURY CORP	NTTC	3.500	05/21/30	ADD	500,000,000
SPBDASS	S&P/ASX Supranational & Sovereign Bond 0+ Index	NORDIC INVESTMENT BANK	NIB MTN	3.300	08/16/27	ADD	150,000,000

Source: S&amp;P Dow Jones Indices LLC.

## ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than based on any other provider in the world. With over 1,000,000 indices and more than 120 years of experience constructing innovative and transparent solutions, S&P Dow Jones Indices defines the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit [www.spdji.com](http://www.spdji.com).

### FOR MORE INFORMATION:

#### **David Blitzer**

Managing Director and Chairman of the Index Committee

S&P Dow Jones Indices

(+1) 212 438 3907

[david.blitzer@spdji.com](mailto:david.blitzer@spdji.com)

#### **S&P Dow Jones Indices**

[index\\_services@spdji.com](mailto:index_services@spdji.com)