

New Index Launches

The table below highlights new indices launched over the last several months. For a complete list of available indices and to access additional information, including factsheets and methodologies, visit www.indices.standardandpoors.com.

| Index Name | Index Description | Index Class | Launch Date |
|--|--|-------------|-------------|
| <u>S&P Italy LargeMidCap Capped Risk Control Index</u> | The S&P Italy LargeMidCap Capped Risk Control 10% Index seeks to provide risk-controlled, investable exposure to the Italian large- and mid-cap equity markets. The index, which has a target volatility of 10%, is based on the S&P Italy LargeMidCap Capped Index, a member of the S&P Broad Market Index (BMI) family. | Strategy | May 2012 |
| <u>S&P GSCI® Cash Copper Index</u> | S&P Indices has expanded the S&P GSCI product line with the launch of the S&P GSCI Cash Copper index. The S&P GSCI Cash Copper index seeks to track the return of an investment in physical copper on a daily basis by valuing the holding of physical copper, after taking into account the daily rent associated with storing the metal in a warehouse approved by the London Metals Exchange (LME). | Commodity | April 2012 |
| <u>S&P Access Africa Risk Control Indices</u> | The S&P Access Africa Risk Control Indices utilizes the existing S&P Access Africa methodology with an overlying mathematical algorithm designed to control the index's risk level by establishing a specific volatility target and dynamically adjusting the exposure to the S&P Access Africa. The series includes 10%, 15%, 18%, and 20% indices. | Strategy | April 2012 |
| <u>S&P GSCI Soybean Meal Index</u> | S&P Indices has expanded the S&P GSCI product line with the launch of the S&P GSCI Soybean Meal index. This single-commodity index tracks the performance of a fully collateralized investment in the CME/CBOT-traded soybean meal future following the rules of the S&P GSCI methodology. | Commodity | April 2012 |
| <u>S&P/TSX Composite Low Volatility</u> | The S&P/TSX Composite Low Volatility Index measures the performance of the 50 least-volatile stocks within the S&P/TSX Composite. The index is designed to serve as a benchmark for low volatility or low variance strategies in the Canadian equities market. | Strategy | April 2012 |
| <u>S&P/TSX Composite High Beta</u> | The S&P/TSX Composite High Beta Index measures the performance of the 50 constituents in the S&P/TSX Composite that are most sensitive to changes in market returns. The index is designed to serve as a benchmark for high beta strategies in the Canadian equities market. | Strategy | April 2012 |

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| <u>S&P 500® High Beta CAD Hedged</u> | The S&P 500® High Beta Index measures the performance of the 100 constituents of the S&P 500 that are most sensitive to changes in market returns. The index is designed to serve as a benchmark for investors with a bullish strategic or tactical view of the U.S. stock market. | Strategy | April 2012 |
| <u>S&P GIVI™</u> | S&P GIVI [Global Intrinsic Value Index] is a global, rules-based index series that is designed to deliver both lower volatility and a stock weighting by intrinsic value rather than by traditional market capitalization. The S&P GIVI Global covers 46 developed and emerging countries. | Strategy | March 2012 |
| <u>S&P GSCI Dynamic Roll Equal Weight Select Index</u> | The index contains the same commodities and Contract Production Weights [CPWs] as the S&P GSCI® Equal Weight Select Index but is calculated on a basis similar to the S&P GSCI Dynamic Roll Index. Using a flexible monthly futures contract rolling strategy, the new futures contract months for the underlying commodities are determined according to S&P GSCI Dynamic Roll methodology rules. | Commodity | March 2012 |
| <u>S&P GSCI Light Energy Forward Indices</u> | The S&P GSCI Forward Indices follow the same rules, weights and calculation methodology as the S&P GSCI. However, unlike the S&P GSCI, the Designated Contract Expirations are advanced by the number of months identified by the specific forward [one through five]. The S&P GSCI Light Energy Index comprises the same Designated Contracts as the S&P GSCI but the Contract Production Weights [CPW] of all Designated Contracts in the energy sector have been divided by four. | Commodity | March 2012 |
| <u>S&P BMI Emerging Markets High Beta Index</u> | The S&P BMI Emerging Markets High Beta Index measures the performance of the 200 constituents most prone to changes in market returns within the S&P Emerging Plus LargeMidCap. It's designed to serve as a benchmark for investors with a bullish strategic or tactical view of companies in emerging market countries. | Strategy | February 2012 |

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|--|---|-------------|---------------|
| <u>S&P BMI International Developed High Beta Index</u> | The S&P BMI International Developed High Beta Index measures the performance of the 200 constituents most prone to changes in market returns within the S&P Developed Ex-U.S.-Korea LargeMidCap. It's designed to serve as a benchmark for investors with a bullish strategic or tactical view of companies in international developed countries. | Strategy | February 2012 |
| <u>S&P International Developed High Quality Rankings Index</u> | The S&P International Developed High Quality Rankings Index is designed to provide exposure to international high quality stocks. Quality is determined by S&P Capital IQ's International Quality Rankings, which reflect the long-term growth and stability of a company's earnings and dividends. | Strategy | February 2012 |
| <u>S&P UK High Yield Dividend Aristocrats Index</u> | The S&P UK High Yield Dividend Aristocrats Index is designed to measure the performance of the highest dividend yielding UK companies within the S&P Europe Broad Market Index (BMI). Its unique methodology seeks to strike a balance between high dividend yield and dividend sustainability and growth. | Strategy | February 2012 |
| <u>S&P Euro High Yield Dividend Aristocrats Index</u> | The S&P Euro High Yield Dividend Aristocrats Index is designed to measure the performance of the highest dividend yielding Eurozone companies within the S&P Europe Broad Market Index (BMI). Its unique methodology seeks to strike a balance between high dividend yield and dividend sustainability and growth. | Strategy | February 2012 |
| <u>S&P GSCI Multiple Contract Index</u> | The S&P GSCI Multiple Contract Index is a standardized, long-only version of the S&P GSCI that holds multiple contract months for each of the S&P GSCI commodities. The index contains the specific commodities of the S&P GSCI and is calculated on a basis similar to the S&P GSCI. | Commodity | January 2012 |
| <u>S&P 500 Low Volatility Index</u> | The S&P 500 Low Volatility Index measures the performance of the 100 least volatile stocks in the S&P 500. The index is designed to serve as a benchmark for low volatility or low variance strategies in the U.S. stock market. Constituents are weighted relative to the inverse of their corresponding volatility, with the least volatile stocks receiving the highest weights. | Strategy | January 2012 |

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|--|---|-------------------|---------------|
| <u>S&P Dynamic Rebalancing Risk Control Index Series</u> | The S&P Dynamic Rebalancing Risk Control Index Series is a family of indices providing exposure to equity markets – both developed and emerging. The indices reflect leading S&P headline indices while additionally offering investors an efficient, cost effective means of controlling risk by targeting a specific level of volatility. | Strategy | January 2012 |
| <u>S&P AFE 40</u> | The S&P AFE 40 consists of 40 of the largest and most liquid securities from the MENA region. The index has been designed in partnership with the Arab Federation of Exchanges (AFE). The index includes companies from the following countries: Bahrain, Egypt, Jordan, Kuwait, Lebanon, Morocco, Oman, Palestine, Qatar, Saudi Arabia, Tunisia, and the United Arab Emirates. | Equity (Emerging) | December 2011 |
| <u>S&P/ASX Australian Fixed Interest Index Series: Rating Band Indices</u> | The S&P/ASX Australian Fixed Interest Index Series is a broad benchmark index family designed to measure the performance of the Australian bond market, which meets certain investability criteria. | Fixed Income | December 2011 |
| <u>S&P Latin America ADR RC 2</u> | The S&P RC 2 [“Risk Control 2”] Index Series is a family of indices that seeks to track the return of a strategy that applies dynamic exposure to an underlying index in an attempt to control the level of volatility. The S&P Latin America ADR Index is designed to provide efficient, tradable exposure to the Latin American equity market. | Strategy | December 2011 |
| <u>S&P Latin America ADR Index</u> | The S&P Latin America ADR Index is designed to provide efficient, tradable exposure to the Latin American equity market. The index is drawn from the S&P Latin American BMI and includes 25 leading companies from Brazil, Chile, Colombia, Mexico and Peru that offer ADRs or have global or ordinary share listings on one of the primary U.S. exchanges. | Equity (Emerging) | December 2011 |

For all S&P indices, please visit www.indices.standardandpoors.com

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